



# EXECUTIVE

BURNLEY TOWN HALL

Tuesday, 6th December 2016 at 6.30 pm

## 72. Revenue Budget Monitoring Cycle 2

**Purpose** To report the forecast outturn position for the year as at 31st March 2017 based upon actual spending and income to 30th September 2016.

**Reason for Decision** To give consideration to the level of revenue spending and income in 2016/17 as part of the effective governance of the Council and to ensure that appropriate management action is taken to ensure a balanced financial position.

**Decision**

- (1) That the projected revenue budget forecast underspend of £123k be noted (see the overview table in paragraph 6);
- (a) That Full Council be recommended to approve the latest revised budget of £15.223m as shown in Appendix 1; and
- (b) That Full Council be recommended to approve the net transfers from earmarked reserves in the quarter of £32k as shown in Appendix 4.

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